



# PRI REPORTING FRAMEWORK 2013/14

## Organisational Overview

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October 2013

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**UNEP Finance Initiative**  
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**United Nations** Global Compact

*An investor initiative in partnership with UNEP Finance Initiative and UN Global Compact*

## Understanding this document

In addition to the detailed indicator text and selection options, in each module of the PRI Reporting Framework you can find information that will help you to identify which indicators are relevant for your organisation.

### Top bar

Key information about each indicator is highlighted in the top bar, including the indicator status (mandatory or voluntary), the purpose of the indicator, and which PRI Principle it relates to.

xxx 01	Indicator status <b>MANDATORY</b>	Purpose <b>CORE ASSESSED</b>	Principle <b>PRI 2</b>
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### Indicator status

<b>MANDATORY</b>	Mandatory indicators reflect core practices. These responses will be made public and must be completed to submit the framework.
<b>MANDATORY TO REPORT VOLUNTARY TO DISCLOSE</b>	Some indicators are mandatory to complete, but voluntary to disclose. These indicators may determine which subsequent indicators are applicable or are used for peering, but may also contain commercially sensitive information.
<b>VOLUNTARY</b>	Voluntary indicators reflect alternative or advanced practices. These indicators are voluntary to report and disclose.

### Purpose

Gateway		The responses to this indicator 'unlock' other indicators within a module if they are relevant for your organisation. Please refer to the logic box for more information.
Peering		These indicators are used to determine your peer groups for assessment purposes.
Core assessed		These indicators form the core of the assessment, and represent the majority of your final assessment score.
Additional assessed		These indicators represent more advanced or alternative practices and contribute to a smaller part of your score.
Descriptive		These are open-ended narrative indicators, allowing you to describe your activities.

### Underneath the indicator

Underneath the indicator, you can find the explanatory notes and definitions that contain important information on interpreting and completing the indicators. Read the logic box to make sure an indicator is applicable to you.

xxx 01	EXPLANATORY NOTES
xxx 01.1	This provides guidance on how to interpret the sub-indicators, including examples of what could be reported.
xxx 01.2	
<b>LOGIC</b>	
xxx 01	This explains when this indicator is applicable and/or if it has an impact on subsequent indicators. If there is no logic box, the indicator is always applicable, and does not affect other indicators.
<b>ASSESSMENT</b>	
xxx 01	This provides a brief overview of the pilot assessment approach for this indicator.

xxx 01	DEFINITIONS
xxx 01	Definitions of specific terms that are used in the indicator are defined here.

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## Pathways through the module

<b>OO 01:</b> Signatory category and services	
<b>OO 02:</b> Headquarters and operational countries	
<b>OO 03:</b> Subsidiaries that are separate PRI signatories	
<b>OO 04:</b> Reporting year and AUM	
<b>OO 05:</b> Breakdown of AUM by asset class	
<b>OO 06:</b> How would you like to disclose your asset class mix	
<b>OO 07:</b> Segregated mandates or pooled funds	} If externally managed assets reported
<b>OO 08:</b> Breakdown of AUM by market	
<b>OO 09:</b> Additional information about organisation	
<b>OO 10:</b> RI activities for listed equities	} If listed equity reported
<b>OO 11:</b> RI activities in other asset classes	
<b>OO 12:</b> Modules and sections required to complete	} If any other asset class but listed equity reported
<b>OO End:</b> Module confirmation page	

## Preface

The information reported in this module will allow your stakeholders to identify your organisation type and characteristics, and will enable the PRI Secretariat to define your peer group. This module also functions as a filter, as your responses will determine which indicators you will see in later stages of the Reporting Framework and, importantly, will ensure that you do not have to provide responses to indicators that are not relevant for your organisation.

**SECTION**

## Basic information

<b>OO 01</b>	Indicator status <b>MANDATORY</b>	Purpose <b>GATEWAY/PEERING</b>	Principle <b>GENERAL</b>
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<b>OO 01</b>	<b>INDICATOR</b>		
<b>OO 01.1</b>	Select the category that best describes your organisation or the services you provide.		
	<b>Asset owners</b>		<b>Select the category which best represents your primary activity</b>
	[a] Non-corporate pension or superannuation or retirement or provident fund or plan		<input type="radio"/>
	[b] Corporate pension or superannuation or retirement or provident fund or plan		<input type="radio"/>
	[c] Insurance company		<input type="radio"/>
	[d] Foundation or endowment		<input type="radio"/>
	[e] Development bank		<input type="radio"/>
	[f] Reserve - sovereign or government controlled fund		<input type="radio"/>
	[g] Other, specify _____		<input type="radio"/>
	<b>Investment managers</b>	<b>Select the services you offer</b>	<b>% of asset under management (AUM) in ranges</b>
	[h] Fund management	<input type="checkbox"/>	<10%; 10-50%; >50%
	[i] Fund of funds, manager of managers, sub-advised products	<input type="checkbox"/>	<10%; 10-50%; >50%
	[j] Other, specify _____	<input type="checkbox"/>	<10%; 10-50%; >50%
	<b>Total</b>		<b>100%</b>
[k] Execution and advisory only services	<input type="checkbox"/>		
<b>OO 01.2</b>	Additional information. <b>[OPTIONAL]</b>		

OO 01	EXPLANATORY NOTES
OO 01	<p>Please contact the PRI Secretariat at <a href="mailto:reporting@unpri.org">reporting@unpri.org</a> before responding 'Other' as this may render benchmarking results less useful for your organisation and your peers.</p> <p><i>For asset owners</i></p> <p>Asset owners should select the category that most closely represents their organisation. For example, if the organisation holds both pension and insurance funds, select the category that accounts for the largest proportion of assets under management (AUM). Note that the Reporting Framework assumes that all consolidated subsidiaries (over 50% ownership) are reported on.</p> <p><i>For investment managers</i></p> <p>Select all that apply (h-k). If your organisation only offers one service select "&gt;50%". Note that the Reporting Framework assumes that all consolidated subsidiaries (over 50% ownership) are reported on. Your calculations for the percentage of AUM in each category should reflect this. However, assets under administration but not under management, such as those under execution and advisory services, should not be counted as part of your calculation of the percentages but reported as a separate service in the last selection on this list.</p>
<b>LOGIC</b>	
OO 01	<p>Within indicator:</p> <p>The first part of this indicator is applicable for asset owners and the second part for investment managers. This will be defined by how your organisation has signed up to the PRI.</p> <p>Between indicators:</p> <p>OA 17 will be applicable if the "Execution and advisory only services" option is selected by investment managers.</p>

OO 01	DEFINITIONS
<b>Asset owners</b>	
<b>Non corporate pension or superannuation or retirement or provident fund or plan</b>	An organisation that manages non-corporate retirement and/or pension plan-related assets. Your organisation probably has trustees or members of the board who are responsible for prudential operations, and some of your organisation's obligations might be codified by law.
<b>Corporate pension or superannuation or retirement or provident fund or plan</b>	An organisation that manages corporate retirement and/or pension plan-related assets. Your organisation probably has trustees who are responsible for prudential operations, and some of your organisation's obligations might be codified by law.
<b>Insurance company</b>	A financial institution that sells insurance or provides reinsurance services in the life and/or non-life insurance markets. Insurance companies are asset owners insofar as they have invested capital. This category does not include insurance consultants or insurance brokers. However, it does include those insurance companies that offer pension, superannuation or retirement products, alongside more conventional insurance products.
<b>Foundation or endowment</b>	A pool of capital from which a portion of the investment income is distributed to support charitable work or the operations of not-for-profit organisations. This category includes charity and faith-based grant-making institutions. However, charity or faith-based pension funds should be listed under non-corporate pension funds or plans.
<b>Development bank</b>	A financial institution that provides development finance (e.g. equity capital, loan capital) to fund businesses or economic development.

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<p><b>Reserve - sovereign or government-controlled fund</b></p>	<p>This includes sovereign wealth funds, treasury investment funds, stabilisation funds and government reserve funds (including those that are designed to provide a potential buffer for future pensions but do not have defined member accounts).</p> <p>These funds meet one or more of the following criteria: a) more than 50% of the AUM are owned by the government; b) the government has authority to appoint the board of directors and/or the CEO; or c) the government has direct or indirect influence on investment decisions. Development banks should not be listed here.</p>
<p><b>Other</b></p>	<p>Contact the PRI Secretariat at <a href="mailto:reporting@unpri.org">reporting@unpri.org</a> before listing 10% or more of your AUM in 'Other' as selecting this may render benchmarking results less useful for your organisation and your peers.</p>
<p><i>Investment managers</i></p>	
<p><b>Fund management</b></p>	<p>This category includes those who invest directly in companies and other assets, not via third party funds. This includes investors that perform investment research internally and provide list(s) of eligible (or ineligible) securities to sub-advisor(s).</p>
<p><b>Fund of funds, manager of managers, sub-advised products</b></p>	<p>This category includes all fund of funds managers, irrespective of the underlying asset class(es). Funds of hedge funds, mutual funds, real estate funds, private equity funds etc. should select this category.</p>
<p><b>Other</b></p>	<p>Contact the PRI Secretariat at <a href="mailto:reporting@unpri.org">reporting@unpri.org</a> before listing 10% or more of your AUM in 'Other', as selecting this may render benchmarking results less useful for your organisation and your peers.</p>
<p><b>Execution and/or advisory only services</b></p>	<p>Execution and/or advisory services offer clients a platform of holdings and funds to invest in. You may or may not advise these clients but they ultimately make the investment decision.</p> <p>This category includes investment platforms and/or third party fund supermarkets on an execution or advisory basis. These types of services are typically offered by retail or private banks. Some investment management houses also provide these services.</p>

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OO 02	Indicator status MANDATORY	Purpose PEERING	Principle GENERAL
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OO 02	INDICATOR
OO 02.1	Select the location of your organisation's headquarters.  <div style="border: 1px solid black; width: 100px; height: 20px; margin: 0 auto;"></div> [drop down with countries]
OO 02.2	Indicate the number of countries in which you have offices (including your headquarters).  <input type="radio"/> 1 <input type="radio"/> 2-5 <input type="radio"/> 6-10 <input type="radio"/> >10
OO 02.3	Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).  
OO 02.4	Additional information. [OPTIONAL]

OO 02	EXPLANATORY NOTES
OO 02	This indicator is required for peering purposes as well as to allow the reader to understand the scope/coverage of your responses to the individual modules.
OO 02.1	Most organisations have one headquarter office. However, if your organisation has more than one headquarter, please select the main location in terms of number of staff.
OO 02.2	This indicator is a proxy to measure the level of complexity faced by organisations. Please include any office part of your asset management business, irrespective of if they are research, analysis, sales, or administrative offices.  When a bank, insurance company or other institution is a PRI signatory only via its asset management subsidiary or business unit, it should only consider the offices which include staff of that subsidiary or business unit.
OO 02.3	Staff numbers include full-time employees involved directly in the investment decision-making process, as well as supporting roles in administration, marketing and human resources.  Staff figures should not include beneficiaries or clients.  When a bank, insurance company or other institution is a PRI signatory only via its asset management subsidiary or business unit, it should only consider the staff of that subsidiary or business unit.

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OO 03	Indicator status MANDATORY	Purpose DESCRIPTIVE	Principle GENERAL
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OO 03	INDICATOR		
OO 03.1	Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.		
	<input type="radio"/> Yes	<input type="radio"/> No	
OO 03.2	List your subsidiaries that are separate PRI signatories and indicate if you would like to report their RI activities in your organisation's consolidated report.		
	<b>Name of PRI signatory subsidiary</b>	<b>RI implementation reported here on a consolidated basis</b>	
		<input type="radio"/> Yes	<input type="radio"/> No
		<input type="radio"/> Yes	<input type="radio"/> No
		<input type="radio"/> Yes	<input type="radio"/> No
		<input type="radio"/> Yes	<input type="radio"/> No
		<input type="radio"/> Yes	<input type="radio"/> No
		<input type="radio"/> Yes	<input type="radio"/> No
OO 03.3	Additional information. [OPTIONAL]		

OO 03	EXPLANATORY NOTES		
OO 03	<p>The PRI requires that the highest level of a signatory organisation signs up on behalf of the entire organisation, including its subsidiaries. This means that signatories are typically required to report on all of their consolidated AUM.</p> <p>However, once an organisation has become a signatory, its subsidiaries may still choose to sign up independently. If you are a majority owner of a subsidiary that has signed up independently, the PRI still encourages you to report on all of your AUM on a consolidated basis in order to produce a more holistic view of the responsible investment processes and practices within the group.</p> <p>However, we recognise that a consolidated submission may require additional time and resources to prepare and report. Therefore, if you have subsidiaries that are already reporting to the PRI independently, you have the option in this indicator to exclude these subsidiaries from your own submission and refer the reader to the individual submissions of these subsidiaries. In this case, these subsidiaries' AUM should not be included in the AUM or asset class breakdown calculations provided by your organisation and therefore not reported in OO 04 and OO 05.</p>		
LOGIC			
OO 03	<p>Within indicator: [03.2] will be applicable if 'Yes' is answered in [03.1]</p>		

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OO 04	Indicator status MANDATORY	Purpose GATEWAY/PEERING	Principle GENERAL
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OO 04	INDICATOR					
OO 04.1	Indicate the year end date for your reporting year.					
	Date	Year	Month	Day		
OO 04.2	Indicate your total AUM at the end of your reporting year.					
	Total AUM	trillions	billions	millions	thousands	hundreds
	Currency	<input type="text"/> [The currency box will be a dropdown list: USD, EUR, GBP, CAD and AUD on top, then alphabetical]				
	Assets in USD [Automatically calculated]	trillions	billions	millions	thousands	hundreds
OO 04.3	Indicate the level of detail you would like to provide about your asset class mix.					
	<input type="radio"/> Approximate percentage breakdown to the nearest 5% (e.g. 45%) <input type="radio"/> Broad ranges breakdown (choose from: <10%; 10-50%; >50%)					
OO 04.4	Additional information. [OPTIONAL]					

OO 04	EXPLANATORY NOTES
OO 04.2	<p>The reporting year is the 12-month period that you chose to report on.</p> <p>Your organisation's AUM should represent:</p> <ul style="list-style-type: none"> <li>The AUM of all your consolidated asset management subsidiaries (excluding AUM separately reported by any current PRI signatories which are majority owned by you and listed in the previous indicator [03.2])</li> <li>Uncalled commitments (e.g. in private equity, infrastructure, property)</li> </ul> <p>The amount you indicated under total AUM in local currency will be converted to USD based on the September 3, 2013 exchange rates sourced from the <a href="#">International Monetary Fund</a>. If you prefer to convert your AUM to the exchange rate on the year end date of your reporting year, complete the information directly in USD.</p>

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<p><b>OO 04.3</b></p>	<p>Your asset class mix breakdown will be reported in the next indicator (OO 05). This information will be used to help readers understand the broad composition of your portfolio. It will also be used to customise your modules and indicators in the online reporting tool, in order to ensure that you are only asked to report on indicators that are relevant to you.</p> <p><b>Note that you can choose to report your asset class mix to the nearest 5% or in broad ranges. If you do not wish to present the breakdown of OO 05 to the public you will be able to provide your own way to disclose your asset mix to the public in OO 06.</b></p>
<p><b>LOGIC</b></p>	
<p><b>OO 04</b></p>	<p>Between indicators:</p> <p>[05a] will be applicable if in [04.3] you select 'Approximate percentage breakdown to the nearest 5%'</p> <p>[05b] will be applicable if in [04.3] you select 'Broad ranges'.</p>

Basic information

<b>OO 05</b> option a	Indicator status <b>MANDATORY TO REPORT</b> <b>VOLUNTARY TO DISCLOSE</b>	Purpose <b>GATEWAY</b>	Principle <b>GENERAL</b>
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OO 05a	INDICATOR		
<b>OO 05a.1</b>	Provide an approximate percentage breakdown of your AUM at the end of your reporting year, using the following asset classes:		
		Internally managed	Externally managed
	[a] Listed equity	<input type="text"/> %	<input type="text"/> %
	[b] Fixed income – corporate	<input type="text"/> %	<input type="text"/> %
	[c] Fixed income – government	<input type="text"/> %	<input type="text"/> %
	[d] Fixed income - other	<input type="text"/> %	<input type="text"/> %
	[e] Private debt	<input type="text"/> %	<input type="text"/> %
	[f] Private equity	<input type="text"/> %	<input type="text"/> %
	[g] Property	<input type="text"/> %	<input type="text"/> %
	[h] Infrastructure	<input type="text"/> %	<input type="text"/> %
	[i] Commodities	<input type="text"/> %	<input type="text"/> %
	[j] Hedge funds	<input type="text"/> %	<input type="text"/> %
	[k] Forestry	<input type="text"/> %	<input type="text"/> %
	[l] Farmland	<input type="text"/> %	<input type="text"/> %
	[m] Inclusive finance	<input type="text"/> %	<input type="text"/> %
	[n] Cash	<input type="text"/> %	<input type="text"/> %
	[o] Other (1), specify _____	<input type="text"/> %	<input type="text"/> %
	[p] Other (2), specify _____	<input type="text"/> %	<input type="text"/> %
	<b>Total</b> (needs to add up to 100%)	<b>100%</b>	
	<b>OO 05a.2</b>	Additional information. [OPTIONAL]	

Basic information

OO 05 <b>option b</b>	Indicator status <b>MANDATORY TO REPORT VOLUNTARY TO DISCLOSE</b>	Purpose <b>GATEWAY</b>	Principle <b>GENERAL</b>
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OO 05b	INDICATOR		
<b>OO 05b.1</b>	Indicate the breakdown of your AUM at the end of your reporting year in broad ranges, using the following asset classes:		
		Internally managed	Externally managed
	[a] Listed equity	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%
	[b] Fixed income – corporate	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%
	[c] Fixed income – government	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%
	[d] Fixed income - other	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%
	[e] Private debt	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%
	[f] Private equity	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%
	[g] Property	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%
	[h] Infrastructure	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%
	[i] Commodities	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%
	[j] Hedge funds	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%
	[k] Forestry	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%
	[l] Farmland	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%
	[m] Inclusive finance	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%
	[n] Cash	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%
	[o] Other (1), specify _____	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%
[p] Other (2), specify _____	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	<input type="radio"/> None; <input type="radio"/> <10%; <input type="radio"/> 10-50%; <input type="radio"/> >50%	
<b>Total</b> (needs to add up to 100%)	<b>100%</b>		
<b>OO 05b.2</b>	Additional information.		
	<a href="#">[OPTIONAL]</a>		

OO 05a and 5b	EXPLANATORY NOTES
OO 05.1	<p>Please read all the explanatory notes and definitions carefully before responding. Your response to this indicator will determine which modules, sections and indicators you will be asked to complete in later stages of the Reporting Framework. All denominators of percentages are based on total AUM. For asset classes that constitute less than 10% of your AUM, you will be given a choice as to whether you would like to report on those asset categories or not.</p> <p>In addition to reading these explanatory notes, please also review the separate asset class definitions. This will help avoid double counting or listing assets in the wrong category.</p> <p>The 'Other' (1) and/or (2) asset class rows have text boxes in the online tool where you can describe the characteristics of respective asset. Note that the information entered there will be prefilled in OO 06.</p>
<b>LOGIC</b>	
OO 05	<p>Between indicators:</p> <p>Indicator [07] will be applicable if you have externally managed asset class(es)</p> <p>Indicator [10] will be applicable if you have internally and/or externally managed listed equity</p> <p>Indicator [11] will be applicable if you have internally and/or externally managed assets other than listed equity.</p>

OO 05a and 5b	DEFINITIONS
<b><i>Internally and externally managed assets</i></b>	
<b>Internally and externally managed options</b>	<p>Internally refers to investment decisions (buy-sell-hold-weight) that are made within the organisation itself, including consolidated and wholly-owned subsidiaries.</p> <p>Externally refers to investment decisions (buy-sell-hold-weight) that are made by third-party organisations (such as investment managers) on your behalf.</p> <p>Investment managers that primarily perform investment research internally and provide lists of eligible securities (or ineligible securities) to sub-advisor(s) should list their assets as internally managed. If you are a fund of funds or manager of managers but the investment decisions (buy-sell-hold) for the underlying assets are made by third parties, list your assets as externally managed.</p> <p>Check if any specifics of what to include in internally (direct) and externally (indirect) managed may be provided in the definitions of each asset class. For guidance on the distinction between internally and externally managed inclusive finance, see below.</p>
<b><i>Asset classes</i></b>	
<b>Listed equity</b>	All listed equity in all jurisdictions. This does not include listed equity held in hedge funds.
<b>Fixed income – corporate</b>	Fixed income - corporate is defined as listed debt securities issued by private and public corporations.
<b>Fixed income - government</b>	Fixed income - government is defined as listed debt securities issued by national or local governments.
<b>Fixed income - other</b>	Fixed income - other is defined as listed debt securities issued by entities that are neither corporations nor national or local governments. These include multilateral institutions, (e.g. World Bank, IFC), development banks, etc. It may also include asset-backed securities (including Mortgage-Backed Securities).
<b>Private debt</b>	Private debt consists of debt not publicly traded on exchanges. It includes products such as mezzanine, senior loans, second lien and high yield debt. We strongly advise that you list your private debt separately here. However, if your private debt

Basic information

	is managed within another asset class (e.g. private equity) and if your RI approach can be reported along the lines of those assets, you may report your private debt assets in the relevant asset class instead.
<b>Private equity</b>	Equity stakes in privately held companies.
<b>Property</b>	<p>Property consists of direct non-listed physical property investments, investments in non-listed property funds and investments in listed or non-listed property companies that invest in property.</p> <p>List your direct investments in non-listed physical properties (equity or debt) as internally managed (direct).</p> <p>List your investments in non-listed property funds or property management companies that make the investment decision and monitor on your behalf as externally managed (indirect). However, if you invest in property management companies and are significantly involved in the investment decisions and monitoring of the physical property assets, then you may list your assets as direct and thus report on the Direct Property module.</p>
<b>Infrastructure</b>	Unlisted infrastructure funds and direct infrastructure investments. This includes both equity and debt.
<b>Forestry</b>	All forms of forestry-related investments, including direct investments, forestry funds and managed investment schemes.
<b>Farmland</b>	All forms of farmland and agriculture -related investments, including direct investments, farmland funds and managed investment schemes.
<b>Hedge funds</b>	All investment in hedge fund structures, regardless of asset class or strategy. Investments in private or public companies through hedge fund structures should be reported here and not double counted (for example, listed equity held in hedge fund structures should not also be reported under listed equity).
<b>Commodities</b>	All forms of commodity related investment, including direct investments in physical assets, long exposure to commodities through commodity future contracts and commodity exchange traded funds (ETFs). Where a hedge fund strategy includes some investment in commodities but this is not its exclusive focus, this should be included in your figures for hedge funds.
<b>Inclusive finance</b>	This category includes any investment, direct or indirect, in a retail institution (i.e. company, bank, microfinance institution) that provides financial services (credit, savings, insurance, mortgages, remittances, payments) to clients who have traditionally been excluded from such services, whether consumers, microenterprises or SMEs. This could be in emerging or developed markets. For guidance on the distinction between internally managed (direct) and externally managed (indirect) investment, see below.
<b>Cash</b>	This category includes cash and equivalents managed as a separate asset class.
<b>Other(s)</b>	This category includes assets that do not fit any of the above categories.

<b><i>Internally and externally managed inclusive finance</i></b>	
<b>Internally and externally managed inclusive finance options</b>	Indirect investments include investments in microfinance investment intermediaries (MIIs) and investment entities that have microfinance as one of their core investment objectives and mandates. This could be via Microfinance Investment Vehicles (both public and private), holding companies and non-specialized microfinance investment funds (see definitions below). MIIs can provide debt (directly or indirectly), equity or guarantees to microfinance institutions (MFIs). MIIs have a range of return expectations depending on whether they emphasize a financial or social return objective, but in all cases they are aiming at recovering their capital with a profit.

## Basic information

	<p>There are three main types:</p> <ol style="list-style-type: none"><li>1. Microfinance Investment Vehicles (MIVs) are independent investment entities specialized in microfinance, with more than 50 percent of their non-cash assets invested in microfinance. They are either self-managed or managed by an investment management firm and are open to multiple investors. MIVs may issue shares, notes, or other financial instruments.</li><li>2. Holding Companies provide financing and technical assistance to microfinance institutions. They usually hold a majority stake in their investees and are generally investible only by private invitation.</li><li>3. Other MIVs include but are not limited to:<ul style="list-style-type: none"><li>• Microfinance investment funds that are not open to multiple investors</li><li>• Investment entities not specialized in microfinance, but with a significant microfinance investment portfolio</li><li>• Peer-to-Peer microlenders</li><li>• Fund of funds</li></ul></li></ol>
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Basic information

OO 06	Indicator status <b>MANDATORY</b>	Purpose <b>DESCRIPTIVE</b>	Principle <b>GENERAL</b>
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OO 06	INDICATOR
OO 06.1	<p>To contextualise your responses to the public, indicate how you would like to disclose your asset class mix.</p> <p> <input type="radio"/> Publish our asset class mix as percentage breakdown  <input type="radio"/> Publish our asset class mix as broad ranges  <input type="radio"/> Publish our asset class mix as per attached image, <input type="text"/> [upload image in one of the following formats: .jpg, .png,.bmp or .gif]                 </p>
OO 06.2	<p>Additional information.</p> <p>[OPTIONAL]</p>

OO 06	EXPLANATORY NOTES
OO 06.1	<p>The automated RI transparency report generated from your responses to this tool will include a section on your asset class mix. We encourage you to disclose your asset mix along the PRI suggested guidelines so that it is easier for readers to identify information in a consistent manner across signatories. Moreover, these categories match the coverage of the modules of the Reporting Framework, making it easier to understand their size and weighting in your portfolio. However, if you prefer to report your asset class mix based on your own approach, you can do so by uploading a separate image file.</p> <p>The following image formats are permitted: .jpg, .png,.bmp and .gif</p>
<b>LOGIC</b>	
OO 06	<p>Within indicator:</p> <p>Selection option 'Publish our asset class mix as percentage breakdown' will be visible if you chose to report in 05a.</p> <p>Selection options 'Publish our asset class mix as percentage breakdown' and 'Publish our asset class mix as per attached image' will always be visible.</p>

Basic information

OO 07	Indicator status <b>MANDATORY TO REPORT</b> <b>VOLUNTARY TO DISCLOSE</b>	Purpose <b>PEERING</b>	Principle <b>GENERAL</b>
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OO 07	INDICATOR	
OO 07.1	Provide a breakdown of your organisation’s externally managed assets between segregated mandates and pooled funds.	
		<b>% of externally managed assets</b>
	Segregated mandate(s)	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
	Pooled fund(s)	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
	<b>Total externally managed assets</b>	<b>100%</b>
OO 07.2	Indicate the proportion of your externally managed assets in fund-of-funds.	
		<b>% of externally managed assets</b>
	Fund-of-funds	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
OO 07.3	Additional information. <b>[OPTIONAL]</b>	

OO 07	EXPLANATORY NOTES
OO 07	The reason for differentiating between segregated mandates and pooled funds is that, as the definitions below indicate, the level of influence that can be exerted by an individual investor – and hence the approach to incorporating ESG issues into the selection, appointment and monitoring of external managers - can differ significantly. Therefore, your breakdown will be used during assessment to peer your organisation against those with a similar breakdown.
OO 07.2	Your organisation’s breakdown of assets managed as and/or invested in fund-of-funds will be used during assessment to peer you against those with a similar breakdown.

OO 07	DEFINITIONS
<b>Segregated mandate(s)</b>	Investment(s) run exclusively on the organisation’s behalf where investment criteria (which may include how ESG issues are considered in the investment process or expectations around engagement or voting) are determined in consultation with the signatory and assets are managed in accordance with these criteria.

## Basic information

<b>Pooled fund(s)</b>	Investment schemes where assets from individual investors are aggregated for the purposes of investment. In general, investors in these funds tend to have less influence over the investment criteria for these funds than for segregated mandates.
<b>Fund-of-funds</b>	This category includes all fund of funds managers, irrespective of the underlying asset class(es). Funds of hedge funds, mutual funds, real estate funds, private equity funds etc. should select this category.

Basic information

OO 08	Indicator status <b>MANDATORY TO REPORT</b> VOLUNTARY TO DISCLOSE	Purpose <b>PEERING</b>	Principle <b>GENERAL</b>
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OO 08	INDICATOR	
OO 08.1	Indicate the breakdown of your organisation's AUM by market.	
	Developed Markets	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
	Emerging, Frontier, Other Markets	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
	OO 08.2 Additional information. [OPTIONAL]	

OO 08	EXPLANATORY NOTES
OO 08	<p>Markets and countries have been classified according to MSCI's market classification framework. For a detailed outline follow this <a href="#">link</a>. Definitions can be found below.</p> <p>The possible RI implementation actions for investors in developed markets may be different from those available to investors in emerging, frontier and other markets. By reporting this information, you will be able to compare your own implementation progress against peers with a similar breakdown.</p>

OO 08	DEFINITIONS
Developed markets	<p>Based on <a href="#">MSCI's classification</a> the following countries are included in the developed market category:</p> <p>Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and USA.</p>
Emerging, Frontier and Other markets	<p>Based on <a href="#">MSCI's classification</a> the following countries are included in the emerging market category:</p> <p>Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Morocco, Mexico, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, Turkey.</p> <p>The following countries are included in the frontier market category: Argentina, Bahrain, Bangladesh, Bosnia Herzegovina, Botswana, Bulgaria, Croatia, Estonia, Ghana, Jamaica, Jordan, Kazakhstan, Kenya, Kuwait, Lebanon, Lithuania, Mauritius, Nigeria, Oman, Pakistan, Qatar, Romania, Serbia, Slovenia, Sri Lanka, Trinidad &amp; Tobago, Tunisia, Vietnam, Zimbabwe, United Arab Emirates, Ukraine.</p> <p>Other markets include all countries not listed in the above categories.</p>

Basic information

<b>OO 09</b>	Indicator status <b>VOLUNTARY</b>	Purpose <b>DESCRIPTIVE</b>	Principle <b>GENERAL</b>
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<b>OO 09</b>	<b>INDICATOR</b>
<b>OO 09.1</b>	Provide any additional information about your organisation, its mission, strategies, activities or investments which are important to contextualise your responsible investment activities.

<b>OO 09</b>	<b>EXPLANATORY NOTES</b>
<b>OO 09</b>	This indicator is not asking you to provide details about your responsible investment activities as these are covered later in the Reporting Framework. It allows you to provide a broad overview of your organisation and its main activities. Your response should be targeted at stakeholders who know very little about your organisation, and should help readers put the information that you submit on your responsible investment activities into the wider context of your organisation as a whole.

**SECTION**

## Gateway asset class implementation indicators

<b>OO 10</b>		Indicator status <b>MANDATORY</b>	Purpose <b>GATEWAY</b>
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<b>OO 10</b>	<b>INDICATOR</b>
<b>OO 10.1</b>	<p>Select the responsible investment activities your organisation implemented, directly and/or indirectly, for listed equities in the reporting year.</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> We incorporate ESG issues into investment decisions on our internally managed assets</li> <li><input type="checkbox"/> We address ESG incorporation, engagement and/or (proxy) voting in our external manager selection, appointment and/or monitoring processes</li> <li><input type="checkbox"/> We engage with companies on ESG issues via our staff, collaborations or service providers</li> <li><input type="checkbox"/> We cast our (proxy) votes directly or via service providers</li> <li><input type="checkbox"/> None of the above</li> </ul>
<b>OO 10.2</b>	<p>Indicate if your combined internally and externally managed listed equities are 10% or more of your total AUM.</p> <ul style="list-style-type: none"> <li><input type="radio"/> Yes, our total listed equities are 10% or more of our total AUM</li> <li><input type="radio"/> No, our total listed equities are less than 10% of our total AUM</li> </ul>
<b>OO 10.3</b>	<p>Additional information.</p> <p>[OPTIONAL]</p>

<b>OO 10</b>	<b>EXPLANATORY NOTES</b>
<b>OO 10</b>	Your responses to this indicator will determine which indicators or modules you will see in later stages of the Reporting Framework.
<b>OO 10.3</b>	This may include a discussion of reasons for why you are not implementing PRI Principle 1 about ESG incorporation and/or Principle 2 about active ownership for listed equities.

<b>LOGIC</b>	
<b>OO 10.1</b>	<p>Between indicators:</p> <p>The following will apply based on your reported information:</p> <ul style="list-style-type: none"> <li>• Option 'We incorporate ESG issues into investment decisions on our internally managed assets' influences if module Listed Equity Incorporation (LEI) is applicable for you</li> <li>• Option 'We address ESG incorporation, engagement and/or (proxy) voting in our external manager selection, appointment and/or monitoring processes' influences if module Selection, Appointment and Monitoring (SAM), listed equity (LE) path, is applicable for you</li> <li>• Option 'We engage with companies on ESG issues via our staff, collaborations or service providers' influences if the engagement section of module Listed Equity Active Ownership (LEA) is applicable for you</li> <li>• Option 'We cast our (proxy) votes directly or via service providers' influences if the (proxy) voting section of LEA is applicable for you</li> </ul>

Gateway asset class implementation indicators

<b>OO 10.2</b>	<p>Between indicators:</p> <p>This indicator determines the threshold for LEA engagement and (proxy) voting sections.</p> <p>If option ‘Yes, our total listed equities are 10% or more of our total AUM’ is applicable you will be required to report on LEA engagement and/or (proxy) voting. If you have less than 10% it will be optional to report.</p>
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OO 10	DEFINITIONS
<b>Incorporation</b>	<p>Under Principle 1 of the PRI signatories undertake to incorporate ESG issues into investment analysis and decision-making processes.</p> <p>Throughout the Reporting Framework, we refer to ESG incorporation as the review and use of ESG information in the investment decision-making process. The Reporting Framework addresses four ways in which this can be done:</p> <ul style="list-style-type: none"> <li>• Screening</li> <li>• Sustainability themed investment (also referred to as environmentally and socially themed investment)</li> <li>• Integration of ESG issues</li> <li>• A combination of the above</li> </ul> <p>Assets subject to an engagement approach only and not subject to any of the above strategies should not be included in ESG incorporation.</p> <p>To improve standardisation and communication in the responsible investment industry, the PRI is aligning its definitions with those of the <a href="#">Global Sustainable Investment Alliance</a>.</p> <p>See the <a href="#">Main Definitions</a> document for additional details.</p>
<b>Engagement</b>	<p>Engagement refers to interactions between the investor and current or potential investees (which may be companies, governments, municipalities, etc.) on ESG issues. Engagements are undertaken to influence (or identify the need to influence) ESG practices and/or improve ESG disclosure.</p>
<b>(Proxy) voting</b>	<p>Voting refers to voting on management and/or shareholder resolutions as well as filing shareholder resolutions.</p>

Gateway asset class implementation indicators

OO 11	Indicator status <b>MANDATORY</b>	Purpose <b>GATEWAY</b>	Principle <b>GENERAL</b>
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OO 11	INDICATOR
OO 11.1	<p>Indicate if in the reporting year you incorporated ESG issues into your investment decisions and/or your active ownership practices in the following internally managed asset classes.</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Fixed income – corporate</li> <li><input type="checkbox"/> Fixed income – government</li> <li><input type="checkbox"/> Fixed Income – other</li> <li><input type="checkbox"/> Private debt</li> <li><input type="checkbox"/> Private equity</li> <li><input type="checkbox"/> Property</li> <li><input type="checkbox"/> Infrastructure</li> <li><input type="checkbox"/> Commodities</li> <li><input type="checkbox"/> Hedge funds</li> <li><input type="checkbox"/> Forestry</li> <li><input type="checkbox"/> Farmland</li> <li><input type="checkbox"/> Inclusive finance</li> <li><input type="checkbox"/> Cash</li> <li><input type="checkbox"/> Other (1)</li> <li><input type="checkbox"/> Other (2)</li> <li><input type="checkbox"/> None of the above</li> </ul>
OO 11.2	<p>Indicate if in the reporting year you addressed ESG incorporation and/or active ownership in your external manager selection, appointment and/or monitoring processes in the following externally managed asset classes.</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Fixed income – corporate</li> <li><input type="checkbox"/> Fixed income – government</li> <li><input type="checkbox"/> Fixed Income – other</li> <li><input type="checkbox"/> Private debt</li> <li><input type="checkbox"/> Private equity</li> <li><input type="checkbox"/> Property</li> <li><input type="checkbox"/> Infrastructure</li> <li><input type="checkbox"/> Commodities</li> <li><input type="checkbox"/> Hedge funds</li> <li><input type="checkbox"/> Forestry</li> <li><input type="checkbox"/> Farmland</li> <li><input type="checkbox"/> Inclusive finance</li> <li><input type="checkbox"/> Cash</li> <li><input type="checkbox"/> Other (1)</li> <li><input type="checkbox"/> Other (2)</li> <li><input type="checkbox"/> None of the above</li> </ul>

Gateway asset class implementation indicators

OO 11.3	Additional information. [OPTIONAL]

OO 11	EXPLANATORY NOTES
OO 11	Your responses to this indicator will determine which indicators or modules you will see in later stages of the Reporting Framework.
OO 11.3	This may include a discussion of the asset classes in which you are not implementing PRI Principle 1 about ESG incorporation and/or Principle 2 about active ownership.
<b>LOGIC</b>	
OO 11.1	<p>Internally managed assets:</p> <ul style="list-style-type: none"> <li>For Fixed income - Corporate and Government, the selection will trigger the applicable FIC and FIG indicators in the FI module. However, since FI is a voluntary module the 2013/2014 reporting period, you will be able to choose not to report on it.</li> <li>For all other asset classes for which there is a module, this selection will trigger the applicable asset class module. However, if your AUM is below the 10% threshold you will be able to choose not to report on it. In the case of infrastructure, which is also a voluntary module 2013/2014 reporting period, you will be able to choose not to report on it even if it is above the threshold.</li> <li>For all other asset classes for which there is no module, selecting this option will trigger a free text box in which you can describe your approach.</li> </ul>
OO 11.2	<p>Externally managed assets:</p> <ul style="list-style-type: none"> <li>For all asset classes, this selection will trigger the applicable indicator in the SAM module. However, if your AUM is below the 10% threshold, you will be able to choose not to report on it. In the case of FI and infrastructure, since they are voluntary, you will be able to choose not to report on them, even if they are above the threshold</li> </ul>

OO 11	DEFINITIONS
<b>Active ownership</b>	Active ownership is the use of the rights and position of ownership to influence the activity or behaviour of investees. This can be applied differently in each asset class. For listed equities it includes both engagement and (proxy) voting (including filing shareholder resolutions). For other asset classes (e.g. fixed income), engagement may still be relevant while (proxy) voting may not.

Gateway asset class implementation indicators

OO 12	Indicator status <b>MANDATORY</b>	Purpose <b>GATEWAY</b>	Principle <b>GENERAL</b>
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OO 12	INDICATOR				
OO 12.1	<p>The modules and sections that you will be required to complete are listed below. They are based on the percentages provided in your AUM breakdown and your responses to the gateway indicators. Note, you are only required to report on asset classes that represent 10% or more of your AUM. Direct - Fixed Income and Infrastructure are always voluntary. However, you may report voluntarily on any modules or sections by selecting them from the list.</p> <p style="background-color: #A6A6A6; margin: 0; padding: 2px;"><b>Core modules</b></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Organisational Overview</li> <li><input type="checkbox"/> Overarching Approach (including asset classes which do not have a separate module)</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #A6A6A6;"> <th style="width: 50%;">RI implementation directly or via service providers</th> <th style="width: 50%;">RI implementation via external managers</th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;"> <ul style="list-style-type: none"> <li><input type="checkbox"/> Direct - Listed Equity incorporation</li> <li><input type="checkbox"/> Direct – Listed Equity active ownership                             <ul style="list-style-type: none"> <li>○ Direct – Engagements</li> <li>○ Direct – (Proxy) voting</li> </ul> </li> <li><input type="checkbox"/> Direct- Fixed Income                             <ul style="list-style-type: none"> <li>○ Direct – Fixed Income - Corporate</li> <li>○ Direct – Fixed Income - Government</li> </ul> </li> <li><input type="checkbox"/> Direct - Private Equity</li> <li><input type="checkbox"/> Direct - Property</li> <li><input type="checkbox"/> Direct - Infrastructure</li> <li><input type="checkbox"/> Direct - Inclusive Finance</li> </ul> </td> <td style="vertical-align: top;"> <ul style="list-style-type: none"> <li><input type="checkbox"/> Indirect - Selection, Appointment and Monitoring of External Managers                             <ul style="list-style-type: none"> <li>○ Indirect – Listed Equities</li> <li>○ Indirect – Fixed Income - Corporate</li> <li>○ Indirect – Fixed Income - Government</li> <li>○ Indirect – Fixed Income - Other</li> <li>○ Indirect – Private Debt</li> <li>○ Indirect – Private Equity</li> <li>○ Indirect – Property</li> <li>○ Indirect – Infrastructure</li> <li>○ Indirect – Commodities</li> <li>○ Indirect – Hedge funds</li> <li>○ Indirect – Forestry</li> <li>○ Indirect – Farmland</li> <li>○ Indirect – Cash</li> <li>○ Indirect – Other (1)</li> <li>○ Indirect – Other (2)</li> </ul> </li> <li><input type="checkbox"/> Indirect - Inclusive finance</li> </ul> </td> </tr> </tbody> </table> <p style="background-color: #A6A6A6; margin: 0; padding: 2px;"><b>Closing module</b></p>	RI implementation directly or via service providers	RI implementation via external managers	<ul style="list-style-type: none"> <li><input type="checkbox"/> Direct - Listed Equity incorporation</li> <li><input type="checkbox"/> Direct – Listed Equity active ownership                             <ul style="list-style-type: none"> <li>○ Direct – Engagements</li> <li>○ Direct – (Proxy) voting</li> </ul> </li> <li><input type="checkbox"/> Direct- Fixed Income                             <ul style="list-style-type: none"> <li>○ Direct – Fixed Income - Corporate</li> <li>○ Direct – Fixed Income - Government</li> </ul> </li> <li><input type="checkbox"/> Direct - Private Equity</li> <li><input type="checkbox"/> Direct - Property</li> <li><input type="checkbox"/> Direct - Infrastructure</li> <li><input type="checkbox"/> Direct - Inclusive Finance</li> </ul>	<ul style="list-style-type: none"> <li><input type="checkbox"/> Indirect - Selection, Appointment and Monitoring of External Managers                             <ul style="list-style-type: none"> <li>○ Indirect – Listed Equities</li> <li>○ Indirect – Fixed Income - Corporate</li> <li>○ Indirect – Fixed Income - Government</li> <li>○ Indirect – Fixed Income - Other</li> <li>○ Indirect – Private Debt</li> <li>○ Indirect – Private Equity</li> <li>○ Indirect – Property</li> <li>○ Indirect – Infrastructure</li> <li>○ Indirect – Commodities</li> <li>○ Indirect – Hedge funds</li> <li>○ Indirect – Forestry</li> <li>○ Indirect – Farmland</li> <li>○ Indirect – Cash</li> <li>○ Indirect – Other (1)</li> <li>○ Indirect – Other (2)</li> </ul> </li> <li><input type="checkbox"/> Indirect - Inclusive finance</li> </ul>
RI implementation directly or via service providers	RI implementation via external managers				
<ul style="list-style-type: none"> <li><input type="checkbox"/> Direct - Listed Equity incorporation</li> <li><input type="checkbox"/> Direct – Listed Equity active ownership                             <ul style="list-style-type: none"> <li>○ Direct – Engagements</li> <li>○ Direct – (Proxy) voting</li> </ul> </li> <li><input type="checkbox"/> Direct- Fixed Income                             <ul style="list-style-type: none"> <li>○ Direct – Fixed Income - Corporate</li> <li>○ Direct – Fixed Income - Government</li> </ul> </li> <li><input type="checkbox"/> Direct - Private Equity</li> <li><input type="checkbox"/> Direct - Property</li> <li><input type="checkbox"/> Direct - Infrastructure</li> <li><input type="checkbox"/> Direct - Inclusive Finance</li> </ul>	<ul style="list-style-type: none"> <li><input type="checkbox"/> Indirect - Selection, Appointment and Monitoring of External Managers                             <ul style="list-style-type: none"> <li>○ Indirect – Listed Equities</li> <li>○ Indirect – Fixed Income - Corporate</li> <li>○ Indirect – Fixed Income - Government</li> <li>○ Indirect – Fixed Income - Other</li> <li>○ Indirect – Private Debt</li> <li>○ Indirect – Private Equity</li> <li>○ Indirect – Property</li> <li>○ Indirect – Infrastructure</li> <li>○ Indirect – Commodities</li> <li>○ Indirect – Hedge funds</li> <li>○ Indirect – Forestry</li> <li>○ Indirect – Farmland</li> <li>○ Indirect – Cash</li> <li>○ Indirect – Other (1)</li> <li>○ Indirect – Other (2)</li> </ul> </li> <li><input type="checkbox"/> Indirect - Inclusive finance</li> </ul>				
OO 12.2	Additional information. [OPTIONAL]				

OO 12	EXPLANATORY NOTES
OO 12.2	In the asset classes (internally and/or externally managed) you are implementing responsible investment but that are voluntary to report on (see logic below) you can here describe the reasons for reporting/not reporting your activities. This can be done by asset class if applicable.
LOGIC	
OO 12	<p>If you have stated in your response to previous indicators that you are not implementing responsible investment in certain asset classes or areas, you will not see that module or section, even if your AUM are 10% or above the threshold.</p> <p>Once you confirm you are doing a certain activity, the thresholds used to determine whether you must report on certain modules or sections are outlined below:</p> <ul style="list-style-type: none"> <li>• Signatories that manage less than 10% of AUM of a certain asset class <u>internally</u> will not be required to report against the direct relevant module. Moreover, for this 2013/2014 reporting cycle signatories will be able to choose whether to report on Fixed Income and Infrastructure direct module irrespective of their percentage in the portfolio.</li> <li>• Signatories that hold less than 10% of AUM of a certain asset class <u>externally</u> will not be required to report against the relevant asset class in the SAM module. Moreover, for this 2013/2014 reporting cycle signatories will be able to choose whether to report in SAM on Fixed Income and Infrastructure sub-indicators irrespective of their percentage in the portfolio.</li> <li>• Signatories that engage and/or cast their (proxy) votes internally will not be required to report against the direct listed equity active ownership (LEA) module, if the combined internally and externally managed assets are less than 10%.</li> <li>• PIIF signatories that hold more than 50% of AUM internally <u>or</u> externally in inclusive finance are required to complete only the organisational overview and the inclusive finance sections. The Overarching Approach module will be optional to complete with this breakdown.</li> <li>• Moreover, majority inclusive finance direct investors who have less than 10% of their inclusive finance assets invested indirectly are not required to complete the Indirect - Inclusive Finance module.</li> </ul>