

PRI announces Advisory Council election results

Changes will strengthen the PRI Initiative's governance with a broader representation of its signatories

(1 August 2011) - The Principles for Responsible Investment Initiative (PRI) is pleased to announce the election of six candidates to join the PRI Advisory Council, its strategic governance body.

This year's election is an outcome of the PRI Advisory Council's decision to broaden its hitherto asset-owner led governance structure to include non-asset owners. Nominations were received from six asset owner and 31 non-asset owner candidates.

In two separate elections administered by officials at the UN in New York, PRI signatories voted for up to two asset owner signatories and four non-asset owner signatories. The elected asset owner candidates are (in alphabetical order):

Asset owners

- **Else Bos**, PFZW
- **Priya Sara Mathur**, CalPERS

Non-asset owners

- **Paul Abberley**, Aviva Investors
- **Melissa Brown**, Responsible Research
- **Ann Byrne**, Australian Council of Superannuation Investors
- **Luciane Ribeiro**, Santander Asset Management Brasil

Additionally, Sopawadee Lertmanaschai (Government Pension Fund of Thailand), John Oliphant (Government Employers Pension Fund of South Africa) and Rene Sanda (PREVI) were automatically selected, complying with the rules around regional representation on the PRI Advisory Council.

The PRI Advisory Council now consists of 16 members drawn from a global signatory base: the Chair, the two UN representatives (UN Environmental Programme and UN Global Compact), nine asset owners from Europe, North America, Asia, Oceania, Africa and the Middle East and Latin America, two investment managers and two professional service providers.

Wolfgang Engshuber, PRI Advisory Council chair, said:

“I am delighted to welcome six exceptional candidates to the PRI Advisory Council. Their industry experience and leadership qualities, combined with their commitment to the Principles will be invaluable to the work of the Council. The new governance structure marks a significant change for PRI, one that will benefit from the diverse representation of our asset owner, investment manager and service partner signatories in helping PRI realise its goals”.

NOTES TO EDITORS

For more information contact PRI communications on ++ 44 (0) 207 495 5145 or comms@unpri.org.

About the Principles: Developed by the investment community in a UN-convened process, they reflect the view that environmental, social and corporate governance (ESG) issues can affect the performance of investment portfolios and therefore should be given appropriate consideration by investors. The Principles provide a voluntary framework by which all investors can incorporate ESG issues into their decision-making and ownership practices and so better align their objectives with those of society at large.

About PRI: The PRI Initiative was established in 2006 after the launch of the Principles to help investors to implement the Principles. Managed by the PRI Secretariat, the Initiative promotes responsible investment and supports investors by sharing best practice and facilitating collaboration. The Initiative is incorporated as a registered charity based in the United Kingdom.